FANNIE MAE PROPERTIES

HOMEPATH.COM

OFFERS

All offers are placed through Homepath.com there are no exceptions. The agent must create an account to submit their buyers offer. There is no fee to create an account.

HOMEPATH Help desk number is 1-800-232-6643. They are available 9 to 6pm Central time Monday through Friday except federal holidays.

FIRST LOOK PERIOD

On select Fannie Mae properties, there is a first look period which will be prominently displayed on the main page of the property on their website. It is a Red Banner will have a date and time. Up until that date and time only owner occupant purchasers, public entities and approved non-profits offers will be accepted.

After the first look period expires all buyers offers may be considered. If the First Look Banner is not on the page the first look period is not or no longer applicable.

CLOSING COST ASSISTANCE

Fannie Mae may offer buyers closing costs assistance through the Homepath Ready Buyer Program with the HomeView program for select buyers. Go to Homepath.com for more details

INSPECTION PERIOD

Fannie Mae's contract does provide a 10-day inspection period for buyers. Its in the contract.

SURVEY

Almost never will there be a survey for the seller to provide to the buyer. Prepare your buyer to order a survey at buyers' expenses.

CONTRACT

Fannie Mae uses its own contract. You can find a copy on Homepath.com On the top banner click Real Estate Professionals/Buyers Agents then scroll to the bottom of the page to Buyers Agents Resources. You will find the purchase and Sales Contract. Also, will find the Owner Occupant Certification for those buyers occupying the property.

OFFER NEGOTIATION AND ACCEPTANCE

The entire offer process is handled through Homepath.com. Once the offer is accepted Fannie Mae will populate the contract and send it out to the buyer, selling agent and listing agent. Once they sign Fannie Mae will sign. Once all parties sign the select title company will be in contact with introductions and for earnest money instructions.